

Should businesses be allowed to do whatever they want, if it improves the economy? Why or why not? _____

The Roaring Twenties

- The 1920s gains the _____ that occurred during the time.
 - The _____
 - _____, leaving more time for _____
 - Many Americans were getting a _____

Politics of the Roaring Twenties _____ and Good Times

Harding's Presidency

- He was _____, and looked the part of President (looked presidential)
- Was _____
- Harding was chosen because he was "folksy" – _____ persona.

A Return to Normalcy

- Harding promoted _____ to "normalcy" after the war. _____/_____.
- _____: _____ Harding appointed to _____.
- Many members were _____
 - Sold _____, etc.

Teapot Dome Scandal

- Sec. of Interior _____, and when _____ was found near _____, he had the land secretly placed _____.
- Word leaked out and the case dragged on for _____, adding _____.

The Republican "Old Guard" Returns

- Under Harding's administration, _____, largely to the return to _____ and a setting aside of Anti-Trust laws
- The _____ badly, causing _____.
- Fordney-McCumber Tariff raised rates to _____, but _____ that needed to _____ debts.

"Silent Cal"

- Harding died of pneumonia
- Coolidge was _____, and quiet
- Was _____

"Stay Cool"

- Coolidge was reelected as a _____, dedicated to isolationism, business, and war debt repayment
- _____

"The chief business of the American people is business."

Changes to Business

- _____ during this time
 - _____ were created, e.g. _____, etc.
 - Increase in the use of managers
 - Helped the _____
- Welfare capitalism: Companies allow workers to buy stock, participate in profit sharing, and receive pensions and medical benefits.
- Unionization lost popularity – _____?

Tough Times on the Farm

- _____
- Post-WWI = _____
- Congress tried to keep agriculture prices high by _____.
The idea was vetoed twice by Coolidge.

The Dawes Plan

- _____ would help stabilize the German economy
- It set a _____
- They could pay back _____

Election of 1928

- Herbert Hoover became the nominee for the Republicans, _____ - America had been made by strong, self-sufficient individuals
- Democrats nominated NY Governor Alfred E. Smith, a well-liked man, _____, which was the death blow for the South.
- With the _____

Master Mellon

- Andrew Mellon: Secretary of Treasury; _____
 - Goals: _____
- _____: Theory that lower taxes (_____) will boost the economy as _____, thereby creating a higher tax revenue.

Hoover's Administration

- Cooperative individualism: A _____ to form their own organizations and _____ information to the federal government in an effort to stimulate the economy
- Centered on eliminating waste and increasing efficiency in business and industry.
- The _____

Bull Market	Market Chicken
Bear Market	Market Pig