

Written Summary

The Clinton Economic Boom of the 1990's

by Isabelle Jiminez and Brianna Hamilton

The people involved with the Clinton economic boom during the 1990's included the obvious, President William Jefferson "Bill" Clinton. Also members of his cabinet, including: Secretary's of The Treasury were, Madeleine Albright, Robert E. Rubin , and Lawrence H. Summers. The events took place within our country and its economic and social environments. The economic boom was significant because american citizens were able to get jobs, pay taxes, start business and be a part of the american dream.

Another area of growth was the strengthening of our families with the Family and Medical Leave Act. this act offered workers up to 12 weeks of unpaid leave for childbirth, adoption, or personal of family illness. Also President Clinton reduced federal bureaucracy by 272,000 people and reduced white house staff by twenty-five percent. Clinton also created the direct student loan program, that allowed students to borrow money at a low interest rate saving taxpayers at least \$4.3 billion over five years. The Clinton Administration also forged a bipartisan coalition to pass NAFTA (North American Free Trade Agreement, which allowed exports to increase to mexico by twenty-three percent during 1994.



